

PAYMENT BOND

BOND NO. \_\_\_\_\_

KNOWN ALL MEN BY THESE PRESENTS, that \_\_\_\_\_ (hereinafter called the Principal), as Principal, and the \_\_\_\_\_ a corporation organized and existing under the laws of the State of \_\_\_\_\_, with its principal office in the City of \_\_\_\_\_, (hereinafter called the Surety), as Surety, are held and firmly bound unto the EL PASO ELECTRIC COMPANY, a Texas corporation (hereinafter called the Obligee), in the amount of \_\_\_\_\_ (\$ \_\_\_\_\_) Dollars for the payment whereof the said Principal and the Surety bind themselves, their heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has entered into a written agreement with the Obligee dated \_\_\_\_\_ for the furnishing by Obligee of electric service, said agreement being referred to as if it were copied at full length herein, and

WHEREAS, Obligee has agreed to accept this bond from the Principal and the Surety in lieu of a cash deposit from the Principal;

NOW, THEREFORE, the condition of this obligation is such that if the said Principal shall abide by all terms and conditions of said written agreement and shall pay when due all bills for electric service, then this obligation shall be null and void, otherwise to remain in full force and effect.

PROVIDED, HOWEVER, should the Principal not abide by all terms and conditions of said written agreement or not pay to Obligee when due any bill for electric service, then upon written demand by Obligee the Surety shall pay to Obligee the amount of the Principal's loss, not exceeding the face amount of this bond; payment by the Surety will not be subject to negotiation.

This bond shall remain in full force and effect until the Principal disconnects electric service provided for in said written agreement. The Surety may relieve itself of obligation under this bond by giving 60 days written notice to the Obligee; provided, however, said cancellation shall not affect the Surety's obligation prior to the effective date of cancellation.

No suit may be held under this bond unless such suit is instituted before the expiration of two years for the effective date of cancellation.

IN WITNESS WHEREOF, the said Principal and the Surety have signed this instrument this \_\_\_\_\_ day of \_\_\_\_\_, 200\_\_\_\_\_.

PRINCIPAL \_\_\_\_\_

INSURANCE COMPANY \_\_\_\_\_ ADDRESS \_\_\_\_\_ CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

BY \_\_\_\_\_ NAME OF INSURANCE AGENT \_\_\_\_\_  
SURETY \_\_\_\_\_

ADDRESS (AGENT) \_\_\_\_\_

THE FOREGOING BOND IS HEREBY APPROVED \_\_\_\_\_ PHONE (AGENT) \_\_\_\_\_

EL PASO ELECTRIC COMPANY

BY \_\_\_\_\_  
OBLIGEE \_\_\_\_\_

DATE \_\_\_\_\_

BUSINESS NAME \_\_\_\_\_

RESPONSIBLE PARTY \_\_\_\_\_

SERVICE ADDRESS \_\_\_\_\_

ACCOUNT NUMBER \_\_\_\_\_

# INTEGRITY SURETY BOND APPLICATION

AGENCY NAME: \_\_\_\_\_ AGENCY CONTACT \_\_\_\_\_  
 AGENCY PHONE: \_\_\_\_\_ AGENCY FAX: \_\_\_\_\_ E-MAIL: \_\_\_\_\_  
 AGENCY ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

**CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT?** \_\_\_\_\_

**NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND?** \_\_\_\_\_

**SECTION I: BOND APPLIED FOR:**

TYPE OF BOND: \_\_\_\_\_ EFF.DATE: \_\_\_\_\_ EXP.DATE: \_\_\_\_\_  
 TYPE OF COMPANY CORP  LLC  DBA  PARTNERSHIP  AMOUNT: \_\_\_\_\_  
 OBLIGEE: \_\_\_\_\_

OBLIGEE ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

**SECTION II: GENERAL INFORMATION**

APPLICANT'S NAME: \_\_\_\_\_ SPOUSE NAME \_\_\_\_\_  
 SS#: \_\_\_\_\_ SPOUSE SS# \_\_\_\_\_ HOME PHONE: \_\_\_\_\_  
 RESIDENTIAL ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

BUSINESS NAME: \_\_\_\_\_

BUSINESS PHONE: \_\_\_\_\_ BUSINESS FAX: \_\_\_\_\_ Client E-mail \_\_\_\_\_

BUSINESS ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

DATE BUSINESS BEGAN UNDER CURRENT NAME: \_\_\_\_\_ BUSINESS TAX ID: \_\_\_\_\_

HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES  NO  DO YOU HAVE ANY LIENS, CLAIMS, OR JUDGEMENTS AGAINST YOU? YES  NO

HAS APPLICANT EVER FAILED IN BUSINESS? YES  NO  HAS APPLICANT EVER FILED BANKRUPTCY? YES  NO

**IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER:**

**SECTION III: ADDITIONAL OWNERS / PARTNERS**

APPLICANT'S NAME: \_\_\_\_\_ SPOUSE NAME \_\_\_\_\_  
 SS#: \_\_\_\_\_ SPOUSE SS# \_\_\_\_\_ HOME PHONE: \_\_\_\_\_  
 RESIDENTIAL ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

**STATEMENT OF ASSETS & LIABILITIES AS OF \_\_\_\_\_**

ASSETS		LIABILITIES	
CASH IN BANK	\$	NOTES PAYABLE TO BANKS	\$
CASH ON HAND	\$	NOTES PAYABLE TO OTHERS	\$
STOCKS & BONDS	\$	ACCOUNTS PAYABLE	\$
ACCOUNTS RECEIVABLE	\$	FEDERAL & STATE INCOME TAX DUE	\$
NOTES RECEIVABLE	\$	ALL OTHER TAXES	\$
INVENTORY	\$	ACCRUALS, PAYROLLS, ETC.	\$
CASH VALUE OF LIFE INSURANCE	\$	DUE ON EQUIPMENT	\$
EQUIPMENT	\$	DUE ON REAL ESTATE	\$
REAL ESTATE	\$	OTHER LIABILITIES	\$
OTHER ASSETS	\$	CAPITAL STOCK (IF A CORPORATION)	\$
		SURPLUS & UNDIVIDED PROFITS	\$
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>TOTAL LIABILITIES</b>	<b>\$</b>
		<b>NET WORTH</b>	<b>\$</b>
<b>NAME OF OWNERS</b>	<b>NAME &amp; TITLE OF OFFICERS</b>	<b>PERCENTAGE OF OWNERSHIP</b>	

Completion of this form constitutes permission to obtain consumer information which will be used to determine bonding eligibility This information will be held in the strictest confidence no premium financing will be accepted as premium is earned in full.

**Integrity Bonds Inc**

**Toll Free: (866) 420-2613**

**Local (480) 626-8916**

**E-Mail info@integritybonds.com**

**Fax: (602) 674-8235**