

# OHIO MORTGAGE BROKER ACT SURETY BOND

Surety Bond Number: \_\_\_\_\_

Know All Men By These Presents:

That The Principal: \_\_\_\_\_  
Name of Principal

Doing Business As (Trade or Fictitious Name): \_\_\_\_\_

Located At: \_\_\_\_\_  
Street Address City State Zip Code

And The Surety: \_\_\_\_\_  
Name of Surety Bond Company

Located At: \_\_\_\_\_  
Street Address City State Zip Code

Are held and firmly bound unto the Superintendent of Financial Institutions for the State of Ohio, in the penal sum of: \_\_\_\_\_ (\$ \_\_\_\_\_), pursuant to Revised Code 1322.05, incorporated herein by reference, for which payment will and truly be made.

- For purposes of the Principal being a mortgage broker registered under the Ohio Mortgage Broker Act (OMBA) or exempt entity listed in Revised Code 1322.01(G)(2), the Surety Bond shall be for the exclusive benefit of any buyer injured by a violation by any employee of the registrant OR loan originator employed by or associated with the registrant or exempt entity, as applicable, of any provision of the OMBA, until cancelled. For purposes of the Principal being a loan originator, the Surety Bond shall be for the exclusive benefit of any buyer injured by a violation by the loan originator of any provisions of the OMBA, until cancelled.
- No cancellation by the surety shall be effective unless and until written notice to cancel this bond has been filed with the Superintendent of Financial Institutions for the State of Ohio by certified mail, for a period of no less than thirty days prior to the date fixed in the cancellation notice.
- Liability for any act or omission by the Principal that occurs during the term of this bond shall be maintained and in effect for at least two years after the date on which the surety bond is terminated or cancelled.
- The aggregate liability of the Surety for any and all breaches of the conditions of this bond shall not exceed the penal sum of the bond.
- Attached hereto is a duly executed Power of Attorney authorizing execution of this surety bond.

In witness whereof, I affirm the surety bond company is authorized to do business in Ohio and I have duly executed the foregoing obligation:

Effective Date: \_\_\_\_\_

Expiration Date: December 31, 20\_\_\_\_\_

\_\_\_\_\_  
Signature of Surety Bond Company Representative

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Printed Name

*Surety Bond Company Seal*

# INTEGRITY SURETY BOND APPLICATION

AGENCY NAME: \_\_\_\_\_ AGENCY CONTACT \_\_\_\_\_  
 AGENCY PHONE: \_\_\_\_\_ AGENCY FAX: \_\_\_\_\_ E-MAIL: \_\_\_\_\_  
 AGENCY ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

**CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT?** \_\_\_\_\_

**NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND?** \_\_\_\_\_

**SECTION I: BOND APPLIED FOR:**

TYPE OF BOND: \_\_\_\_\_ EFF.DATE: \_\_\_\_\_ EXP.DATE: \_\_\_\_\_  
 TYPE OF COMPANY CORP  LLC  DBA  PARTNERSHIP  AMOUNT: \_\_\_\_\_  
 OBLIGEE: \_\_\_\_\_

OBLIGEE ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

**SECTION II: GENERAL INFORMATION**

APPLICANT'S NAME: \_\_\_\_\_ SPOUSE NAME \_\_\_\_\_  
 SS#: \_\_\_\_\_ SPOUSE SS# \_\_\_\_\_ HOME PHONE: \_\_\_\_\_  
 RESIDENTIAL ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

BUSINESS NAME: \_\_\_\_\_

BUSINESS PHONE: \_\_\_\_\_ BUSINESS FAX: \_\_\_\_\_ Client E-mail \_\_\_\_\_

BUSINESS ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

DATE BUSINESS BEGAN UNDER CURRENT NAME: \_\_\_\_\_ BUSINESS TAX ID: \_\_\_\_\_

HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES  NO  DO YOU HAVE ANY LIENS, CLAIMS, OR JUDGEMENTS AGAINST YOU? YES  NO

HAS APPLICANT EVER FAILED IN BUSINESS? YES  NO  HAS APPLICANT EVER FILED BANKRUPTCY? YES  NO

**IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER:**

**SECTION III: ADDITIONAL OWNERS / PARTNERS**

APPLICANT'S NAME: \_\_\_\_\_ SPOUSE NAME \_\_\_\_\_  
 SS#: \_\_\_\_\_ SPOUSE SS# \_\_\_\_\_ HOME PHONE: \_\_\_\_\_  
 RESIDENTIAL ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

**STATEMENT OF ASSETS & LIABILITIES AS OF \_\_\_\_\_**

ASSETS		LIABILITIES	
CASH IN BANK	\$	NOTES PAYABLE TO BANKS	\$
CASH ON HAND	\$	NOTES PAYABLE TO OTHERS	\$
STOCKS & BONDS	\$	ACCOUNTS PAYABLE	\$
ACCOUNTS RECEIVABLE	\$	FEDERAL & STATE INCOME TAX DUE	\$
NOTES RECEIVABLE	\$	ALL OTHER TAXES	\$
INVENTORY	\$	ACCRUALS, PAYROLLS, ETC.	\$
CASH VALUE OF LIFE INSURANCE	\$	DUE ON EQUIPMENT	\$
EQUIPMENT	\$	DUE ON REAL ESTATE	\$
REAL ESTATE	\$	OTHER LIABILITIES	\$
OTHER ASSETS	\$	CAPITAL STOCK (IF A CORPORATION)	\$
		SURPLUS & UNDIVIDED PROFITS	\$
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>TOTAL LIABILITIES</b>	<b>\$</b>
		<b>NET WORTH</b>	<b>\$</b>
<b>NAME OF OWNERS</b>	<b>NAME &amp; TITLE OF OFFICERS</b>	<b>PERCENTAGE OF OWNERSHIP</b>	

Completion of this form constitutes permission to obtain consumer information which will be used to determine bonding eligibility This information will be held in the strictest confidence no premium financing will be accepted as premium is earned in full.

**Integrity Bonds Inc**

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**Local (480) 626-8916**

**E-Mail info@integritybonds.com**

**Fax: (602) 674-8235**