

**COLLECTION AGENCY FINANCIAL RESPONSIBILITY SURETY BOND**

**BOND NUMBER:** \_\_\_\_\_

**KNOW ALL MEN BY THESE PRESENTS** that we \_\_\_\_\_, (*Surety Name*) located at \_\_\_\_\_ (Address), a Surety company licensed to transact surety business in the State of North Carolina ("Surety"), are held and firmly bound unto the Commissioner of Insurance of the State of North Carolina in the penal sum of \_\_\_\_\_, (\$ \_\_\_\_\_) for the payment of which, well and truly to be made, we and each of us bind ourselves, our heirs, successors and assigns, firmly by these presents agrees pursuant to the provisions of NCGS § 58-70-5 or NCGS § 58-70-20, to indemnify any person damaged by any erroneous act or failure to act.

Surety issues a bond on behalf of \_\_\_\_\_, (**Licensee/"Principal"**) located at \_\_\_\_\_ (Address), \_\_\_\_\_ (FEIN #).

This bond is made in consideration of and as a condition precedent to the Commissioner of Insurance's issuance of a permit to the Principal under Article 70, Chapter 58 of the North Carolina General Statutes. The Surety acknowledges that these bond liabilities shall remain in full force during the permit period, continuous in form, and remain in effect until all monies collected by the Principal on behalf of third parties have been accounted. The bond is for the benefit of any person, firm or corporation for whom the Principal engages in the collection of accounts.

**Check (1) one:**

- Domestic Collection Agency Bond Requirement:** In accordance with statutory requirements, the initial bond amount for a collection agency permit as a domestic entity, (**incorporated within NC**), shall be in the amount of ten thousand dollars (\$10,000.00). Effective with the July 1st annual renewal cycle, bond amounts will range from a minimum of ten thousand dollars (\$10,000.00) to a maximum of seventy-five thousand dollars (\$75,000.00).
- Foreign Collection Agency Bond Requirement:** In accordance with statutory requirements, the initial bond amount for a collection agency permit as a foreign entity, (**incorporated outside of NC**), shall be in the amount of twenty thousand dollars (\$20,000.00). Effective with the July 1st annual renewal cycle, bond amounts will range from a minimum of twenty thousand dollars (\$20,000.00) to a maximum of eighty-five thousand dollars (\$85,000.00). The Surety also agrees to be liable to the Commissioner of Insurance for the Department's expenses incurred in visiting and examining the Principal in connection with a federal bankruptcy or State receivership proceeding in which the Principal is the subject of the proceeding.
- Alien Collection Agency Bond Requirement:** In accordance with statutory requirements, the initial bond amount for a collection agency permit as a alien entity, (**outside of U.S./International**), shall be in the amount of forty thousand dollars (\$40,000.00). Effective with the July 1st annual renewal cycle, bond amounts will range from a minimum of forty thousand dollars (\$40,000.00) to a maximum of one hundred seventy thousand dollars (\$170,000.00). The Surety also agrees to be liable to the Commissioner of Insurance for the Department's expenses incurred in visiting and examining the Principal in connection with a federal bankruptcy or State receivership proceeding in which the Principal is the subject of the proceeding.

The aggregate liability of the Surety shall, in no event, exceed the corresponding penal sum as set forth above, regardless of the number of years the bond is in force and effect. Termination of this bond by the Surety shall be without prejudice to any liability incurred under this bond and shall be effective only upon thirty (30) days prior written notice to both the Principal and the Commissioner of Insurance. Notice of termination shall be given by sending written notice to both the North Carolina Department of Insurance/Agent Services Division, 1204 Mail Service Center, Raleigh NC 27699-1204, and the Principal at the Principal's last address known to the Surety. Notice to the Commissioner of Insurance shall be deemed to have been given upon written receipt by the North Carolina Department of Insurance/Agent Services Division. The Surety shall not be liable for any liabilities of the Principal incurred after the effective termination date of this bond.

**IN WITNESS WHEREOF**, This agreement has been executed by and behalf of the Surety this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_

Surety Co. Name:		Principal/Permit Holder Name:		NC Permit #:
Authorized Representative (print):		Authorized Representative (print):		
Signature:	Title:	Signature:	Title:	

**NOTARY ACKNOWLEDGEMENT OF SURETY CO.**

<b>Bond Effective:</b>	
<b>Expiration Date:</b>	

State of \_\_\_\_\_ County of \_\_\_\_\_

Sworn to and subscribed before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_

# INTEGRITY SURETY BOND APPLICATION

AGENCY NAME: \_\_\_\_\_ AGENCY CONTACT \_\_\_\_\_  
 AGENCY PHONE: \_\_\_\_\_ AGENCY FAX: \_\_\_\_\_ E-MAIL: \_\_\_\_\_  
 AGENCY ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

**CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT?** \_\_\_\_\_

**NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND?** \_\_\_\_\_

**SECTION I: BOND APPLIED FOR:**

TYPE OF BOND: \_\_\_\_\_ EFF.DATE: \_\_\_\_\_ EXP.DATE: \_\_\_\_\_  
 TYPE OF COMPANY CORP  LLC  DBA  PARTNERSHIP  AMOUNT: \_\_\_\_\_  
 OBLIGEE: \_\_\_\_\_

OBLIGEE ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

**SECTION II: GENERAL INFORMATION**

APPLICANT'S NAME: \_\_\_\_\_ SPOUSE NAME \_\_\_\_\_  
 SS#: \_\_\_\_\_ SPOUSE SS# \_\_\_\_\_ HOME PHONE: \_\_\_\_\_  
 RESIDENTIAL ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

BUSINESS NAME: \_\_\_\_\_

BUSINESS PHONE: \_\_\_\_\_ BUSINESS FAX: \_\_\_\_\_ Client E-mail \_\_\_\_\_

BUSINESS ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

DATE BUSINESS BEGAN UNDER CURRENT NAME: \_\_\_\_\_ BUSINESS TAX ID: \_\_\_\_\_

HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES  NO  DO YOU HAVE ANY LIENS, CLAIMS, OR JUDGEMENTS AGAINST YOU? YES  NO

HAS APPLICANT EVER FAILED IN BUSINESS? YES  NO  HAS APPLICANT EVER FILED BANKRUPTCY? YES  NO

**IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER:**

**SECTION III: ADDITIONAL OWNERS / PARTNERS**

APPLICANT'S NAME: \_\_\_\_\_ SPOUSE NAME \_\_\_\_\_  
 SS#: \_\_\_\_\_ SPOUSE SS# \_\_\_\_\_ HOME PHONE: \_\_\_\_\_  
 RESIDENTIAL ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

**STATEMENT OF ASSETS & LIABILITIES AS OF \_\_\_\_\_**

ASSETS		LIABILITIES	
CASH IN BANK	\$	NOTES PAYABLE TO BANKS	\$
CASH ON HAND	\$	NOTES PAYABLE TO OTHERS	\$
STOCKS & BONDS	\$	ACCOUNTS PAYABLE	\$
ACCOUNTS RECEIVABLE	\$	FEDERAL & STATE INCOME TAX DUE	\$
NOTES RECEIVABLE	\$	ALL OTHER TAXES	\$
INVENTORY	\$	ACCRUALS, PAYROLLS, ETC.	\$
CASH VALUE OF LIFE INSURANCE	\$	DUE ON EQUIPMENT	\$
EQUIPMENT	\$	DUE ON REAL ESTATE	\$
REAL ESTATE	\$	OTHER LIABILITIES	\$
OTHER ASSETS	\$	CAPITAL STOCK (IF A CORPORATION)	\$
		SURPLUS & UNDIVIDED PROFITS	\$
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>TOTAL LIABILITIES</b>	<b>\$</b>
		<b>NET WORTH</b>	<b>\$</b>
<b>NAME OF OWNERS</b>		<b>NAME &amp; TITLE OF OFFICERS</b>	<b>PERCENTAGE OF OWNERSHIP</b>

Completion of this form constitutes permission to obtain consumer information which will be used to determine bonding eligibility This information will be held in the strictest confidence no premium financing will be accepted as premium is earned in full.

**Integrity Bonds Inc**

**Toll Free: (866) 420-2613**

**Local (480) 626-8916**

**E-Mail info@integritybonds.com**

**Fax: (602) 674-8235**