

BOND # _____

SURETY BOND

Surety Bond given _____ **as Principal**

Customer Name

and the _____ as Surety ("Surety") a corporation
Insurance Company

Incorporated under the laws of the State of _____ licensed to transact a surety business in the State of Maryland, to Baltimore Gas and Electric Company ("BGE"), as Obligee, P.O. Box 1475, Baltimore, Maryland 21203.

WHEREAS, Principal has applied to BGE for gas and/or electric service in its name at the following address(es) _____

WHEREAS, BGE, pursuant to its service tariff authorization, has required as a condition precedent to providing gas and electric service, that Principal make a cash deposit with BGE to guarantee Payment of its utility service bills; and

WHEREAS, Principal has requested that, in lieu of such cash deposit, BGE accept this Surety Bond guaranteeing payment of Principal's utility service bills-

Now, therefore, in consideration of the premises, BGE, Principal and Surety agree as follows:

1- Principal and Surety are held and firmly bound to BGE in the sum of _____ (_____) for the payment of which Principal and Surety jointly and severally bind themselves, their successors, assigns and legal representatives.

2. This obligation shall run continuously and shall remain in full force and effect until and unless this Surety Bond is terminated and cancelled as provided herein or as otherwise provided by law.

3. If Principal or Surety shall pay or cause to be paid to BGE all bills rendered for gas and electric service supplied by BGE, then this obligation shall be void and of no effect; otherwise the obligation shall remain in full force and effect until and unless this bond is cancelled in accordance with Paragraph 8 hereof,

4. If Principal fails to pay its utility service bills to BGE, as the same become due, BGE will endeavor to give prompt notice thereof to principal and to Surety, provided, however, that

(a) BGE shall be under no obligation to give such notice to Principal or Surety of such failure of payment; and

(b) BGE's failure to give such notice shall not impair the obligation of this Surety Bond, nor shall such failure to give notice be raised as a defense against any action which may be brought by BGE against Principal or

5. Subject to the cancellation provisions of Paragraph 8, BGE shall have the right at any time to make demand on Principal or Surety on this Surety Bond for payment of any and all of Principal's unpaid service bills.

6. Within 30 days after BGE has made such demand on Principal or on Surety for payment of Principal's unpaid service bills, Surety will (up to the principal amount of this Surety Bond) pay in full any balance due on such unpaid utility service bill(s) to BGE, including any applicable late payment charges-

7. Principal's filing of a bankruptcy, receivership or other debtor-relief petition, and/or Principal's discharge thereunder, shall in no way affect the liability of Surety under this Surety Bond. Surety shall always remain liable to BGE for the full amount of Principal's unpaid utility service bills (up to the principal amount of this Surety Bond).

8. This bond may be cancelled by Surety at any time by giving ninety (90) days written notice to BGE, in which event Surety's liability at the expiration of said ninety (90) days shall terminate, except as to such liability of Principal as may have accrued prior to the expiration of said ninety (90) days. Such cancellation by Surety shall not relieve Principal from any liability for payment of utility service bills which accrue either prior to or subsequent to cancellation of this Surety Bond, it being the intent of the parties hereto that Principal shall always remain primarily liable for payment of all charges due to BGE.

9. If any one or more of the provisions of this Surety Bond are determined to be illegal or unenforceable by a court of competent jurisdiction, all other provisions shall remain effective.

10. This Surety Bond shall be governed under the laws of the State, of Maryland. it represents the entire agreement of Principal, Surety and BGE with respect to the matters referred to herein.

In Witness Whereof, Principal and Surety have executed the Surety Bond on _____ day of _____

WITNESS/ATTEST _____(SEAL)

BY: _____
- PRINCIPAL -

_____(SEAL)

BY: _____
VALERIE ANN ABER, Attorney in Fact

- SURETY -

INTEGRITY SURETY BOND APPLICATION

AGENCY NAME: _____ AGENCY CONTACT _____
 AGENCY PHONE: _____ AGENCY FAX: _____ E-MAIL: _____
 AGENCY ADDRESS: _____
(Street) (City) (State) (Zip)

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? _____

NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? _____

SECTION I: BOND APPLIED FOR:

TYPE OF BOND: _____ EFF.DATE: _____ EXP.DATE: _____
 TYPE OF COMPANY CORP LLC DBA PARTNERSHIP AMOUNT: _____
 OBLIGEE: _____

OBLIGEE ADDRESS: _____
(Street) (City) (State) (Zip)

SECTION II: GENERAL INFORMATION

APPLICANT'S NAME: _____ SPOUSE NAME _____
 SS#: _____ SPOUSE SS# _____ HOME PHONE: _____
 RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)

BUSINESS NAME: _____

BUSINESS PHONE: _____ BUSINESS FAX: _____ Client E-mail _____

BUSINESS ADDRESS: _____
(Street) (City) (State) (Zip)

DATE BUSINESS BEGAN UNDER CURRENT NAME: _____ BUSINESS TAX ID: _____

HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES NO DO YOU HAVE ANY LIENS, CLAIMS, OR JUDGEMENTS AGAINST YOU? YES NO

HAS APPLICANT EVER FAILED IN BUSINESS? YES NO HAS APPLICANT EVER FILED BANKRUPTCY? YES NO

IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER:

SECTION III: ADDITIONAL OWNERS / PARTNERS

APPLICANT'S NAME: _____ SPOUSE NAME _____
 SS#: _____ SPOUSE SS# _____ HOME PHONE: _____
 RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)

STATEMENT OF ASSETS & LIABILITIES AS OF _____

ASSETS		LIABILITIES	
CASH IN BANK	\$	NOTES PAYABLE TO BANKS	\$
CASH ON HAND	\$	NOTES PAYABLE TO OTHERS	\$
STOCKS & BONDS	\$	ACCOUNTS PAYABLE	\$
ACCOUNTS RECEIVABLE	\$	FEDERAL & STATE INCOME TAX DUE	\$
NOTES RECEIVABLE	\$	ALL OTHER TAXES	\$
INVENTORY	\$	ACCRUALS, PAYROLLS, ETC.	\$
CASH VALUE OF LIFE INSURANCE	\$	DUE ON EQUIPMENT	\$
EQUIPMENT	\$	DUE ON REAL ESTATE	\$
REAL ESTATE	\$	OTHER LIABILITIES	\$
OTHER ASSETS	\$	CAPITAL STOCK (IF A CORPORATION)	\$
		SURPLUS & UNDIVIDED PROFITS	\$
TOTAL ASSETS	\$	TOTAL LIABILITIES	\$
		NET WORTH	\$
NAME OF OWNERS		NAME & TITLE OF OFFICERS	PERCENTAGE OF OWNERSHIP

Completion of this form constitutes permission to obtain consumer information which will be used to determine bonding eligibility This information will be held in the strictest confidence no premium financing will be accepted as premium is earned in full.

Integrity Bonds Inc

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