AMOUNT $ _____ BOND NO. _____

UTILITY SERVICE GUARANTY BOND

KNOW ALL MEN BY THESE PRESENTS, That _____, Principal, hereinafter called Principal, and _____ _____, as Surety, hereinafter called Surety, are held and firmly bound unto GREYSTONE POWER CORPORATION, as Obligee, hereinafter called Obligee, in the aggregate sum of _____, for the payment of which sum will and truly be made, we the Principal and Surety above named bind ourselves, our heirs, executors, administrators and successors, jointly and severally by these presents.

WHEREAS, The Principal has requested, and the Obligee has agreed to furnish utility service to the Principal pursuant to the rates, rules and regulations for the Company promulgated by proper regulatory authority having jurisdiction; and

WHEREAS, The Obligee is willing to accept this Bond in lieu of securing a cash deposit to be made by the Principal to secure payment for the services to be furnished.

NOW, THEREFORE, If the said Principal shall pay or cause to be paid all bills, statements or changes for any services furnished or rendered from and after _____, until date of disconnection, then in that event, this bond and all obligations hereunder shall terminate and cease, otherwise, shall remain in full force and effect.

It is also understood and agreed that Surety may cancel this bond by written notice served by registered mail upon the GREYSTONE POWER CORPORATION specifying the effective date of said cancellation, which in no event shall be less than sixty (60) days after the date borne by Surety's receipt. But the Surety shall, nevertheless, remain liable for any and all accrued indebtedness of the Principal to the Obligee incurred prior to the specified termination date.

The aggregate liability of the surety on account of all defaults occurring during the entire effective period of this bond shall not exceed the amount above stated.

IN WITNESS WHEREOF, the above parties have executed this instrument under their several seals, the name and corporate seal of each corporate party being hereto affixed, and these presents duly signed by its undersigned representative pursuant to authority of its governing body, this _____ day of _____, 20_____.

_____
Principal

By: _____
(Show Title and Affix Corp. – Seal)

_____
Surety

Countersigned By: _____ By: _____
Atty – in – fact
(Show Title and Affix Corp. – Seal)

RETURN TO:
GREYSTONE POWER CORPORATION
P. O. BOX 897
DOUGLASVILLE, GA 30133-0897
PH: (770) 942-6576 FAX: (770) 370-2248

Ddb 10/17/05

SAMPLE
INTEGRITYBONDS.COM

Bond forms change; this is for educational purposes only.

INTEGRITY SURETY BOND APPLICATION

AGENCY NAME: _____ AGENCY CONTACT _____

AGENCY PHONE: _____ AGENCY FAX: _____ E-MAIL: _____

AGENCY ADDRESS: _____
(Street) (City) (State) (Zip)

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? _____

NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? _____

SECTION I: BOND APPLIED FOR:

TYPE OF BOND: _____ EFF.DATE: _____ EXP.DATE: _____

TYPE OF COMPANY CORP ☐ LLC ☐ DBA ☐ PARTNERSHIP ☐ AMOUNT: _____

OBLIGEE: _____

OBLIGEE ADDRESS: _____
(Street) (City) (State) (Zip)

SECTION II: GENERAL INFORMATION

APPLICANT'S NAME: _____ SPOUSE NAME _____

SS#: _____ SPOUSE SS# _____ HOME PHONE: _____

RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)

BUSINESS NAME: _____

BUSINESS PHONE: _____ BUSINESS FAX: _____ Client E-mail _____

BUSINESS ADDRESS: _____
(Street) (City) (State) (Zip)

DATE BUSINESS BEGAN UNDER CURRENT NAME: _____ BUSINESS TAX ID: _____

HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES ☐ NO ☐

DO YOU HAVE ANY LIENS, CLAIMS, OR JUDGEMENTS AGAINST YOU? YES ☐ NO ☐

HAS APPLICANT EVER FAILED IN BUSINESS? YES ☐ NO ☐

HAS APPLICANT EVER FILED BANKRUPTCY? YES ☐ NO ☐

IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER:

SECTION III: ADDITIONAL OWNERS / PARTNERS

APPLICANT'S NAME: _____ SPOUSE NAME _____

SS#: _____ SPOUSE SS# _____ HOME PHONE: _____

RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)

STATEMENT OF ASSETS & LIABILITIES AS OF _____

ASSETS		LIABILITIES	
CASH IN BANK	$	NOTES PAYABLE TO BANKS	$
CASH ON HAND	$	NOTES PAYABLE TO OTHERS	$
STOCKS & BONDS	$	ACCOUNTS PAYABLE	$
ACCOUNTS RECEIVABLE	$	FEDERAL & STATE INCOME TAX DUE	$
NOTES RECEIVABLE	$	ALL OTHER TAXES	$
INVENTORY	$	ACCRUALS, PAYROLLS, ETC.	$
CASH VALUE OF LIFE INSURANCE	$	DUE ON EQUIPMENT	$
EQUIPMENT	$	DUE ON REAL ESTATE	$
REAL ESTATE	$	OTHER LIABILITIES	$
OTHER ASSETS	$	CAPITAL STOCK (IF A CORPORATION)	$
		SURPLUS & UNDIVIDED PROFITS	$
TOTAL ASSETS	$	**TOTAL LIABILITIES**	$
		NET WORTH	$

NAME OF OWNERS	NAME & TITLE OF OFFICERS	PERCENTAGE OF OWNERSHIP

Completion of this form constitutes permission to obtain consumer information which will be used to determine bonding eligibility This information will be held in the strictest confidence no premium financing will be accepted as premium is earned in full.

Integrity Bonds Inc

Toll Free: (866) 420-2613
Local (480) 626-8916

E-Mail info@integritybonds.com
Fax: (602) 674-8235