

STATE OF _____

COUNTY OF _____

SECURITY DEPOSIT SURETY BOND

Surety bond given by _____
as principal of _____, City of _____,
County of _____, State of _____
and _____, as surety, a
corporation duly incorporated under the laws of the State of _____
and duly licensed to transact a surety business in the State of _____
to Blue Ridge Mountain Electric Membership Corporation, of P.O. Box 9, Young Harris,
Georgia 30582, as obligee.

RECITALS

1. Principal and surety are bound to obligee in the sum of _____ Dollars
(\$ _____), for the payment of which principal and surety jointly and severally bind
themselves, their successors, assigns, and legal representatives.

2. Principal and obligee have entered into a contract for electric
service, herein called the original contract, which was executed on _____
20____, in the City of Young Harris, County of Towns, State of Georgia, pursuant to
application by the principal accepted by the obligee, for obligee to provide electric
service to the principal, both parties agreeing that said service shall be in accordance with
the terms of the application, any written contract, and the Articles of Incorporation, by-
laws and policies of obligee, as the same now exists, or may hereafter be amended.

**SECTION ONE
DURATION**

This obligation shall run continuously and shall remain in full force and effect until and unless the bond is terminated and cancelled as provided herein or as otherwise provided by law.

**SECTION TWO
LIMITATION**

This bond covers the contract for electric service to be received by principal from obligee.

**SECTION THREE
CONDITION OF OBLIGATION**

If principal fully performs its obligation under the terms and provisions of its agreement to pay for electric service provided principal by obligee, this obligation shall be void; otherwise the obligation shall remain in full force and effect, subject only to the following provisions of this bond.

**SECTION FOUR
NOTICE**

No liability shall attach to surety hereunder unless upon discovery of any fact or circumstance indicating a possible claim hereunder, immediate written notice thereof containing all details then known is given to surety at its principal office at _____

_____, City of _____
County of _____, State of _____

**SECTION FIVE
TERMINATION**

~~= Surety may terminate its obligation hereunder only with the written consent of obligee so long as principal is receiving electric service from obligee, an such~~

~~termination, if consented to, shall not affect this agreement in respect to any obligation which may have arisen prior to the termination of this surety bond.~~

This bond may be cancelled by the Surety as to future liability upon giving thirty (30) days written notice to Obligee

**SECTION SIX
EXTENT OF LIABILITY**

The maximum amount of the liability of surety by virtue of this obligation shall be no more than _____ Dollars (\$ _____), together with the interest due thereon and other charges imposed pursuant to the policies of obligee.

**SECTION SEVEN
VENUE OF ACTION ON BOND**

If any action or proceeding is initiated in connection with this bond and any and all obligations arising hereunder, the venue thereof shall be the County of _____ Towns, State of Georgia.

**SECTION EIGHT
MODIFICATION OF ORIGINAL CONTRACT**

Any deviation from additions to, or modifications in the obligations of the original contract may be made without the consent or knowledge of surety and without in any way releasing surety from liability under this bond.

**SECTION NINE
SEVERABILITY**

If any one or more of the provisions of this bond are determined to be illegal or unenforceable by a court of competent jurisdiction all other provisions shall remain effective.

SECTION TEN
BINDING EFFECT OF AGREEMENT

This bond shall be binding on surety and its successors, assigns, and legal representatives.

In witness whereof, principal and surety have executed this bond at _____
_____ on the _____ day of _____, 2_____.

Principal

ATTEST:

(Principal) Secretary

(SEAL)

By: _____ (s)

Title _____

(Witness as to Principal)

(Address)

(Surety)

ATTEST:

Witness to Surety

By: _____
Attorney-in-Fact

(Address)

(Address)

(Attach hereto copy of power of attorney form of attorney-in-fact)

INTEGRITY SURETY BOND APPLICATION

AGENCY NAME: _____ AGENCY CONTACT _____
 AGENCY PHONE: _____ AGENCY FAX: _____ E-MAIL: _____
 AGENCY ADDRESS: _____
(Street) (City) (State) (Zip)

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? _____

NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? _____

SECTION I: BOND APPLIED FOR:

TYPE OF BOND: _____ EFF.DATE: _____ EXP.DATE: _____
 TYPE OF COMPANY CORP LLC DBA PARTNERSHIP AMOUNT: _____
 OBLIGEE: _____
 OBLIGEE ADDRESS: _____
(Street) (City) (State) (Zip)

SECTION II: GENERAL INFORMATION

APPLICANT'S NAME: _____ SPOUSE NAME _____
 SS#: _____ SPOUSE SS# _____ HOME PHONE: _____
 RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)
 BUSINESS NAME: _____
 BUSINESS PHONE: _____ BUSINESS FAX: _____ Client E-mail _____
 BUSINESS ADDRESS: _____
(Street) (City) (State) (Zip)
 DATE BUSINESS BEGAN UNDER CURRENT NAME: _____ BUSINESS TAX ID: _____
 HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES NO DO YOU HAVE ANY LIENS, CLAIMS, OR JUDGEMENTS AGAINST YOU? YES NO
 HAS APPLICANT EVER FAILED IN BUSINESS? YES NO HAS APPLICANT EVER FILED BANKRUPTCY? YES NO

IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER:

SECTION III: ADDITIONAL OWNERS / PARTNERS

APPLICANT'S NAME: _____ SPOUSE NAME _____
 SS#: _____ SPOUSE SS# _____ HOME PHONE: _____
 RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)

STATEMENT OF ASSETS & LIABILITIES AS OF _____

ASSETS		LIABILITIES	
CASH IN BANK	\$	NOTES PAYABLE TO BANKS	\$
CASH ON HAND	\$	NOTES PAYABLE TO OTHERS	\$
STOCKS & BONDS	\$	ACCOUNTS PAYABLE	\$
ACCOUNTS RECEIVABLE	\$	FEDERAL & STATE INCOME TAX DUE	\$
NOTES RECEIVABLE	\$	ALL OTHER TAXES	\$
INVENTORY	\$	ACCRUALS, PAYROLLS, ETC.	\$
CASH VALUE OF LIFE INSURANCE	\$	DUE ON EQUIPMENT	\$
EQUIPMENT	\$	DUE ON REAL ESTATE	\$
REAL ESTATE	\$	OTHER LIABILITIES	\$
OTHER ASSETS	\$	CAPITAL STOCK (IF A CORPORATION)	\$
		SURPLUS & UNDIVIDED PROFITS	\$
TOTAL ASSETS	\$	TOTAL LIABILITIES	\$
		NET WORTH	\$
NAME OF OWNERS	NAME & TITLE OF OFFICERS	PERCENTAGE OF OWNERSHIP	

Completion of this form constitutes permission to obtain consumer information which will be used to determine bonding eligibility This information will be held in the strictest confidence no premium financing will be accepted as premium is earned in full.

Integrity Bonds Inc

Toll Free: (866) 420-2613

Local (480) 626-8916

E-Mail info@integritybonds.com

Fax: (602) 674-8235