

**SURETY BOND**

SURETY BOND, given by \_\_\_\_\_, as Principal and, \_\_\_\_\_, as Surety a \_\_\_\_\_ corporation having a currently effective certificate of authority to transact a surety business in the State of Florida.

The principal is in need of and has made application to Sumter Electric Cooperative, Inc. (SECO), of Sumterville, Florida, for electric utility service. SECO, pursuant to its rules and regulations has required the Principal, as security for the payment of electric utility charges, to deposit in cash an amount fixed by SECO or in lieu thereof, to post a suitable surety bond in SECO's favor in a like amount. The Principal has elected to furnish, in lieu of a cash deposit, this bond in the amount stated herein.

NOW, THEREFORE, the Principal and the Surety jointly and severally bind themselves, their successors, assigns, and legal representatives to SECO in the sum of \_\_\_\_\_ Dollars (\$\_\_\_\_\_).

This bond is subject to the following provisions:

1. If the principal shall promptly pay all indebtedness incurred as a result of electric utility service provided by SECO at any time from the commencement of such service until such service is terminated and such termination request be made in writing to SECO by certified or registered mail at any and all service locations whatsoever, then this obligation shall be null and void; otherwise, it shall remain in full force and effect.

2. The liability of the Surety under this bond for all defaults and obligations of the Principal shall not exceed the total of the penal sum of the bond hereinabove set out plus any costs and expenses incurred by SECO in enforcing its rights under this Surety Bond.

3. In all cases, it shall be the duty of the principal to give fifteen (15) days written notice of termination of electric service and any such request for termination of electric service shall be in writing and delivered to Sumter Electric Cooperative, Inc. at P. O. Box 301, Sumterville, Florida, 33585. It is expressly understood and agreed by all parties that both the principal and surety shall remain liable for any electrical service provided and any and all payments for bills representing such electrical usage until the above-stated requirements have been satisfied.

4. The liability of the Surety under this bond shall not be discharged or affected by an extension of time granted to the Principal for the satisfaction of any indebtedness incurred as a result of electric utility service provided by SECO.

5. The Surety reserves the right to cancel the bond by giving thirty (30) days notice in writing to SECO. The notice of cancellation shall be deemed to be effective only when received by SECO and delivered in the manner set forth below. Upon receipt of cancellation notice the Surety is discharged and released of any further liability, it being understood and agreed, however, that the Principal and Surety will

be liable for any loss accruing up to the effective date of the cancellation notice, in no event, however, in excess of the penalty of this bond.

6. The cancellation notice shall be deemed to have been duly given if delivered registered or certified mail addressed to:

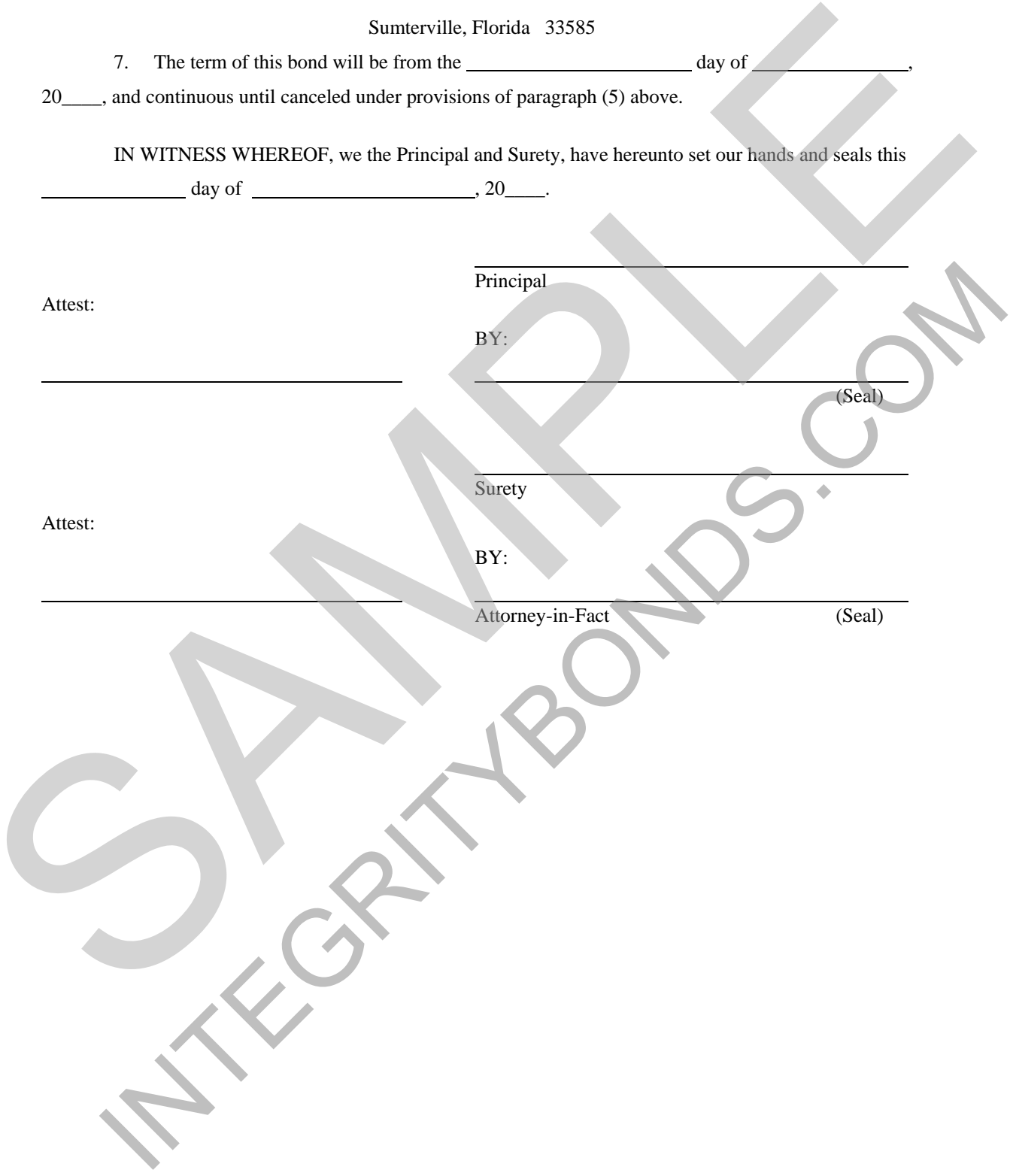
Sumter Electric Cooperative, Inc.  
P. O. Box 301  
Sumterville, Florida 33585

7. The term of this bond will be from the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, and continuous until canceled under provisions of paragraph (5) above.

IN WITNESS WHEREOF, we the Principal and Surety, have hereunto set our hands and seals this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

Attest: \_\_\_\_\_  
Principal  
BY: \_\_\_\_\_  
(Seal)

Attest: \_\_\_\_\_  
Surety  
BY: \_\_\_\_\_  
Attorney-in-Fact (Seal)



# INTEGRITY SURETY BOND APPLICATION

AGENCY NAME: \_\_\_\_\_ AGENCY CONTACT \_\_\_\_\_  
 AGENCY PHONE: \_\_\_\_\_ AGENCY FAX: \_\_\_\_\_ E-MAIL: \_\_\_\_\_  
 AGENCY ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

**CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT?** \_\_\_\_\_

**NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND?** \_\_\_\_\_

**SECTION I: BOND APPLIED FOR:**

TYPE OF BOND: \_\_\_\_\_ EFF.DATE: \_\_\_\_\_ EXP.DATE: \_\_\_\_\_

TYPE OF COMPANY CORP  LLC  DBA  PARTNERSHIP  AMOUNT: \_\_\_\_\_

OBLIGEE: \_\_\_\_\_

OBLIGEE ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

**SECTION II: GENERAL INFORMATION**

APPLICANT'S NAME: \_\_\_\_\_ SPOUSE NAME \_\_\_\_\_

SS#: \_\_\_\_\_ SPOUSE SS# \_\_\_\_\_ HOME PHONE: \_\_\_\_\_

RESIDENTIAL ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

BUSINESS NAME: \_\_\_\_\_

BUSINESS PHONE: \_\_\_\_\_ BUSINESS FAX: \_\_\_\_\_ Client E-mail \_\_\_\_\_

BUSINESS ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

DATE BUSINESS BEGAN UNDER CURRENT NAME: \_\_\_\_\_ BUSINESS TAX ID: \_\_\_\_\_

HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES  NO  DO YOU HAVE ANY LIENS, CLAIMS, OR JUDGEMENTS AGAINST YOU? YES  NO

HAS APPLICANT EVER FAILED IN BUSINESS? YES  NO  HAS APPLICANT EVER FILED BANKRUPTCY? YES  NO

**IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER:**

**SECTION III: ADDITIONAL OWNERS / PARTNERS**

APPLICANT'S NAME: \_\_\_\_\_ SPOUSE NAME \_\_\_\_\_

SS#: \_\_\_\_\_ SPOUSE SS# \_\_\_\_\_ HOME PHONE: \_\_\_\_\_

RESIDENTIAL ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

**STATEMENT OF ASSETS & LIABILITIES AS OF \_\_\_\_\_**

ASSETS		LIABILITIES	
CASH IN BANK	\$	NOTES PAYABLE TO BANKS	\$
CASH ON HAND	\$	NOTES PAYABLE TO OTHERS	\$
STOCKS & BONDS	\$	ACCOUNTS PAYABLE	\$
ACCOUNTS RECEIVABLE	\$	FEDERAL & STATE INCOME TAX DUE	\$
NOTES RECEIVABLE	\$	ALL OTHER TAXES	\$
INVENTORY	\$	ACCRUALS, PAYROLLS, ETC.	\$
CASH VALUE OF LIFE INSURANCE	\$	DUE ON EQUIPMENT	\$
EQUIPMENT	\$	DUE ON REAL ESTATE	\$
REAL ESTATE	\$	OTHER LIABILITIES	\$
OTHER ASSETS	\$	CAPITAL STOCK (IF A CORPORATION)	\$
		SURPLUS & UNDIVIDED PROFITS	\$
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>TOTAL LIABILITIES</b>	<b>\$</b>
		<b>NET WORTH</b>	<b>\$</b>
<b>NAME OF OWNERS</b>		<b>NAME &amp; TITLE OF OFFICERS</b>	<b>PERCENTAGE OF OWNERSHIP</b>

Completion of this form constitutes permission to obtain consumer information which will be used to determine bonding eligibility This information will be held in the strictest confidence no premium financing will be accepted as premium is earned in full.

**Integrity Bonds Inc**

**Toll Free: (866) 420-2613**

**Local (480) 626-8916**

**E-Mail info@integritybonds.com**

**Fax: (602) 674-8235**