

PAYMENT GUARANTEE BOND

BOND NO. _____

EFFECTIVE _____

KNOW ALL MEN BY THESE PRESENTS, that _____ of _____, as Principal (hereinafter called **PRINCIPAL**) and _____, as Surety (hereinafter called **SURETY**) are held and firmly bound unto QPAY, INC., State of FLORIDA, as Obligee (hereinafter called **OBLIGEE**) in the full sum of _____ (\$ _____) Dollars, we bind ourselves, our successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the **PRINCIPAL** has requested and the **OBLIGEE** has agreed to furnish **PAYMENT PROCESSING SERVICE** to the **PRINCIPAL** as owner or occupant of the premises located at: _____ under the terms and conditions of the Service Agreement between the **PRINCIPAL** and the **OBLIGEE** and/or under the pursuant to the Rules, Rates and Regulations for the **OBLIGEE** promulgated by proper regulatory authority having jurisdictions; and

WHEREAS, the **OBLIGEE** is willing to accept this bond in lieu of requiring a cash deposit to be made by the **PRINCIPAL** to secure payment for the service to be furnished at such premises.

NOW, THEREFORE, if the **PRINCIPAL** shall pay the full amount of all sums which become due the **OBLIGEE** for the said service to be furnished the **PRINCIPAL** at the said premises and/or all monies to become due the **OBLIGEE** under the terms of the said Service Agreement, in the manner at the time provided, then this obligation shall be void, otherwise to be and to remain in full force and effect

PROVIDED, HOWEVER, that this bond is written upon the following expressed conditions:

- (1) That in no event shall the liability of the **SURETY** hereunder be cumulative from year to year, nor shall the **SURETY** in any event be liable for more than the total amount of (\$ _____).
- (2) That this obligation continue indefinitely; however the **SURETY** herein may, if it so elects, terminate its obligation under this bond by first serving thirty (30) days written notice of its intention so to do upon the **OBLIGEE**, but the **SURETY** shall nevertheless remain liable for any and all accrued indebtedness of the **PRINCIPAL** to the **OBLIGEE** incurred prior to the proposed termination date.

IN WITNESS WHEREOF, **PRINCIPAL** and **SURETY** have signed and sealed this surety bond as of the _____ day of _____.

Principal

By: _____

(SEAL)

Witness

Surety

By: _____

Attorney-in-Fact

(SEAL)

Witness

INTEGRITY SURETY BOND APPLICATION

AGENCY NAME: _____ AGENCY CONTACT _____
 AGENCY PHONE: _____ AGENCY FAX: _____ E-MAIL: _____
 AGENCY ADDRESS: _____
(Street) (City) (State) (Zip)

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? _____

NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? _____

SECTION I: BOND APPLIED FOR:

TYPE OF BOND: _____ EFF.DATE: _____ EXP.DATE: _____
 TYPE OF COMPANY CORP LLC DBA PARTNERSHIP AMOUNT: _____
 OBLIGEE: _____

OBLIGEE ADDRESS: _____
(Street) (City) (State) (Zip)

SECTION II: GENERAL INFORMATION

APPLICANT'S NAME: _____ SPOUSE NAME _____
 SS#: _____ SPOUSE SS# _____ HOME PHONE: _____
 RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)

BUSINESS NAME: _____

BUSINESS PHONE: _____ BUSINESS FAX: _____ Client E-mail _____

BUSINESS ADDRESS: _____
(Street) (City) (State) (Zip)

DATE BUSINESS BEGAN UNDER CURRENT NAME: _____ BUSINESS TAX ID: _____

HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES NO DO YOU HAVE ANY LIENS, CLAIMS, OR JUDGEMENTS AGAINST YOU? YES NO

HAS APPLICANT EVER FAILED IN BUSINESS? YES NO HAS APPLICANT EVER FILED BANKRUPTCY? YES NO

IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER:

SECTION III: ADDITIONAL OWNERS / PARTNERS

APPLICANT'S NAME: _____ SPOUSE NAME _____
 SS#: _____ SPOUSE SS# _____ HOME PHONE: _____
 RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)

STATEMENT OF ASSETS & LIABILITIES AS OF _____

ASSETS		LIABILITIES	
CASH IN BANK	\$	NOTES PAYABLE TO BANKS	\$
CASH ON HAND	\$	NOTES PAYABLE TO OTHERS	\$
STOCKS & BONDS	\$	ACCOUNTS PAYABLE	\$
ACCOUNTS RECEIVABLE	\$	FEDERAL & STATE INCOME TAX DUE	\$
NOTES RECEIVABLE	\$	ALL OTHER TAXES	\$
INVENTORY	\$	ACCRUALS, PAYROLLS, ETC.	\$
CASH VALUE OF LIFE INSURANCE	\$	DUE ON EQUIPMENT	\$
EQUIPMENT	\$	DUE ON REAL ESTATE	\$
REAL ESTATE	\$	OTHER LIABILITIES	\$
OTHER ASSETS	\$	CAPITAL STOCK (IF A CORPORATION)	\$
		SURPLUS & UNDIVIDED PROFITS	\$
TOTAL ASSETS	\$	TOTAL LIABILITIES	\$
		NET WORTH	\$
NAME OF OWNERS		NAME & TITLE OF OFFICERS	PERCENTAGE OF OWNERSHIP

Completion of this form constitutes permission to obtain consumer information which will be used to determine bonding eligibility This information will be held in the strictest confidence no premium financing will be accepted as premium is earned in full.

Integrity Bonds Inc

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