

SURETY BOND / PRODUCE DEALERS ACT

Bond Number issued by Surety #: _____

We, _____

having a principal place of business at _____

California (hereinafter called the **principal**), as principal, and _____

a corporation organized under the laws of _____ and duly authorized to transact business in the State of California (hereinafter called the **surety**), as surety, are held and firmly bound to the State of California in favor of every producer-creditor of farm products grown within the State of California in the sum of _____, for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION of the above obligation is such, that whereas the above named principal has applied to the Secretary of Food and Agriculture of the State of California for a license entitling said principal to conduct the business of a handler of farm products from _____ 20____, to the expiration date shown on the license issued pursuant to such application, in accordance with the provisions of Chapter 7, Division 20 of the Food and Agricultural Code of the State of California.

NOW, THEREFORE, if said principal complies with the provisions of Chapter 7, Division 20 of the Food and Agricultural Code, and shall faithfully and honestly handle farm products and pay in full for them as such licensed handler of farm products for said license period and for such other and succeeding license period or periods for which said principal shall be licensed as a handler of farm products, in accordance with the terms of said Chapter 7, Division 20 of the Food and Agricultural Code, and any and all amendments thereto, then this obligation is to be void; otherwise to remain in full force and effect. This bond shall be deemed continuous in form and shall remain in full force and effect and shall run concurrently with the license period specified on the license and each and every succeeding license period or periods for which said principal may be so licensed unless and until terminated or canceled in the manner hereinafter provided.

SURETY WAIVES any right it may have to exoneration based on any extension or extensions of time given or participated in by the Secretary of Food and Agriculture to the principal to pay for farm products in accordance with the requirements of the Food and Agricultural Code.

PROVIDED, HOWEVER, and it is hereby expressly understood and agreed, that nothing herein contained shall be deemed or construed to reduce the liability hereunder below the sum of _____ for said license period and a like amount for each and every succeeding period for which said principal shall be licensed as a handler of farm products, the same as if a new bond in the sum of _____ were executed for each and every separate license period.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that the liability of the surety hereon to any and all persons shall not exceed in the aggregate the sum of _____ for any one license period.

IT IS FURTHER PROVIDED THAT the surety herein shall have the right to withdraw as surety from this bond, except as to any liability already incurred or accrued, and may do so upon giving the said principal and the Secretary of Food and Agriculture of the State of California thirty (30) days written notice to that effect, and at the end of said thirty days period of notice, the liability of the surety under this bond, except as to any liabilities or indebtedness already incurred or accrued, shall cease, and said bond shall thereupon terminate and be of no more force or effect, except as to any liabilities or indebtedness already incurred or accrued thereunder.

SIGNED AND SEALED this _____ day of _____ 20____.

Principal Must Sign Here

(Principal)

(Surety)

(Address of Surety)

(Signature & Title of Surety – Signature Must Be Acknowledged By A Notary)

INTEGRITY SURETY BOND APPLICATION

AGENCY NAME: _____ AGENCY CONTACT _____
 AGENCY PHONE: _____ AGENCY FAX: _____ E-MAIL: _____
 AGENCY ADDRESS: _____
(Street) (City) (State) (Zip)

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? _____

NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? _____

SECTION I: BOND APPLIED FOR:

TYPE OF BOND: _____ EFF.DATE: _____ EXP.DATE: _____
 TYPE OF COMPANY CORP LLC DBA PARTNERSHIP AMOUNT: _____
 OBLIGEE: _____

OBLIGEE ADDRESS: _____
(Street) (City) (State) (Zip)

SECTION II: GENERAL INFORMATION

APPLICANT'S NAME: _____ SPOUSE NAME _____
 SS#: _____ SPOUSE SS# _____ HOME PHONE: _____
 RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)

BUSINESS NAME: _____

BUSINESS PHONE: _____ BUSINESS FAX: _____ Client E-mail _____

BUSINESS ADDRESS: _____
(Street) (City) (State) (Zip)

DATE BUSINESS BEGAN UNDER CURRENT NAME: _____ BUSINESS TAX ID: _____

HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES NO DO YOU HAVE ANY LIENS, CLAIMS, OR JUDGEMENTS AGAINST YOU? YES NO

HAS APPLICANT EVER FAILED IN BUSINESS? YES NO HAS APPLICANT EVER FILED BANKRUPTCY? YES NO

IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER:

SECTION III: ADDITIONAL OWNERS / PARTNERS

APPLICANT'S NAME: _____ SPOUSE NAME _____
 SS#: _____ SPOUSE SS# _____ HOME PHONE: _____
 RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)

STATEMENT OF ASSETS & LIABILITIES AS OF _____

ASSETS		LIABILITIES	
CASH IN BANK	\$	NOTES PAYABLE TO BANKS	\$
CASH ON HAND	\$	NOTES PAYABLE TO OTHERS	\$
STOCKS & BONDS	\$	ACCOUNTS PAYABLE	\$
ACCOUNTS RECEIVABLE	\$	FEDERAL & STATE INCOME TAX DUE	\$
NOTES RECEIVABLE	\$	ALL OTHER TAXES	\$
INVENTORY	\$	ACCRUALS, PAYROLLS, ETC.	\$
CASH VALUE OF LIFE INSURANCE	\$	DUE ON EQUIPMENT	\$
EQUIPMENT	\$	DUE ON REAL ESTATE	\$
REAL ESTATE	\$	OTHER LIABILITIES	\$
OTHER ASSETS	\$	CAPITAL STOCK (IF A CORPORATION)	\$
		SURPLUS & UNDIVIDED PROFITS	\$
TOTAL ASSETS	\$	TOTAL LIABILITIES	\$
		NET WORTH	\$
NAME OF OWNERS		NAME & TITLE OF OFFICERS	PERCENTAGE OF OWNERSHIP

Completion of this form constitutes permission to obtain consumer information which will be used to determine bonding eligibility This information will be held in the strictest confidence no premium financing will be accepted as premium is earned in full.

Integrity Bonds Inc

Toll Free: (866) 420-2613

Local (480) 626-8916

E-Mail info@integritybonds.com

Fax: (602) 674-8235