

BOND

Date _____ Bond No. _____

KNOW ALL MEN BY THESE PRESENTS:

That we, _____,

as Principal, and _____,

whose address is _____,

organized and existing under the laws of the State of _____
authorized to act as surety in the State of Arizona, as Surety, are held and financially bound unto
TUCSON ELECTRIC POWER COMPANY (“TEP”), as obligee, in the sum of
_____ DOLLARS (_____),
lawful money of the United States of America, to be paid to TEP, its successors and assigns, for
which payment, well and truly to be made, we bind ourselves and our successors and assigns,
jointly and severally, firmly by these presents.

WHEREAS, Principal and TEP have entered into a “Deferred Subdivision Construction
Agreement” agreement (“Agreement”) regarding the installation by TEP of certain electric
distribution facilities (“Facilities”) intended to supply electric service to permanent customers
who will occupy buildings which are to be constructed on _____
_____, Pima County, Arizona;

WHEREAS, said agreement provides that Principal shall make an initial cash deposit to TEP
equal to TEP’s total installed cost of the Facilities, exclusive of meters and services, prior to the
installation of said Facilities, and that Principal shall be responsible for paying TEP’s cost of
ownership charges on all Facilities which are not used to serve permanent customers two years
after the completion of the installation of said Facilities;

WHEREAS, the Principal desires to postpone making the usual initial cash deposit with TEP for
said Facilities, accordingly, Principal and TEP have entered into the Agreement which
acknowledges the obligations of the Parties and permits the Principal to defer until the expiration
date which is _____ (4 years maximum Period of Deferral) the making of the cash
deposit required under the Agreement plus cost of ownership charges as determined thereunder
and imposes certain carrying charges which shall be periodically billed.

NOW, THEREFORE, in consideration of the mutual promises contained herein,

- (1) The Surety does hereby guarantee that the Principal will perform and fulfill all of the Principal’s obligations now existing and/or hereafter accruing, under the provisions of said Agreement, including all exhibits and attachments thereto, in the manner and time set forth therein, and TEP is hereby assured by the Surety that, in the event the Principal fails to perform its obligations under the Agreement at any time and in the manner required therein, the Surety, upon the Company’s demand, shall immediately perform Principal’s payment obligations set forth in the Agreement without regard to the cause of the Principal’s failure to perform.

(2) If the Principal shall well and truly perform and fulfill all of the Principal's obligations that are to be performed and fulfilled under the provisions of said Agreement, including all exhibits and attachments thereto, in the manner and time therein set forth, then this obligation shall become void; otherwise it shall remain in full force and effect until at least ninety (90) days beyond the above-stated Period of Deferral.

(3) Any alternations which may be made in the terms of the Agreement or in the work to be done under them or for the performance or fulfillment of the Agreement or any other forbearance on the part of the parties herein named to the other shall not in any way release the Principal and the Surety, or either of them, from their liability hereunder, notice to the Surety of any such alteration or forbearance being hereby waived.

IN WITNESS WHEREOF, the Principal and the Surety have caused these presents to be executed as of the date above first written.

Surety Principal

By: _____ By: _____

Mailing Address _____ Typed Name: _____

Title: _____

Date: _____ Date: _____

INTEGRITY SURETY BOND APPLICATION

AGENCY NAME: _____ AGENCY CONTACT _____
AGENCY PHONE: _____ AGENCY FAX: _____ E-MAIL: _____
AGENCY ADDRESS: _____
(Street) (City) (State) (Zip)

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? _____

NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? _____

SECTION I: BOND APPLIED FOR:

TYPE OF BOND: _____ EFF.DATE: _____ EXP.DATE: _____
TYPE OF COMPANY CORP LLC DBA PARTNERSHIP AMOUNT: _____
OBLIGEE: _____
OBLIGEE ADDRESS: _____
(Street) (City) (State) (Zip)

SECTION II: GENERAL INFORMATION

APPLICANT'S NAME: _____ SPOUSE NAME _____
SS#: _____ SPOUSE SS# _____ HOME PHONE: _____
RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)
BUSINESS NAME: _____
BUSINESS PHONE: _____ BUSINESS FAX: _____ Client E-mail _____
BUSINESS ADDRESS: _____
(Street) (City) (State) (Zip)
DATE BUSINESS BEGAN UNDER CURRENT NAME: _____ BUSINESS TAX ID: _____
HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES NO DO YOU HAVE ANY LIENS, CLAIMS, OR JUDGEMENTS AGAINST YOU? YES NO
HAS APPLICANT EVER FAILED IN BUSINESS? YES NO HAS APPLICANT EVER FILED BANKRUPTCY? YES NO

IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER:

SECTION III: ADDITIONAL OWNERS / PARTNERS

APPLICANT'S NAME: _____ SPOUSE NAME _____
SS#: _____ SPOUSE SS# _____ HOME PHONE: _____
RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)

STATEMENT OF ASSETS & LIABILITIES AS OF _____

ASSETS		LIABILITIES	
CASH IN BANK	\$	NOTES PAYABLE TO BANKS	\$
CASH ON HAND	\$	NOTES PAYABLE TO OTHERS	\$
STOCKS & BONDS	\$	ACCOUNTS PAYABLE	\$
ACCOUNTS RECEIVABLE	\$	FEDERAL & STATE INCOME TAX DUE	\$
NOTES RECEIVABLE	\$	ALL OTHER TAXES	\$
INVENTORY	\$	ACCRUALS, PAYROLLS, ETC.	\$
CASH VALUE OF LIFE INSURANCE	\$	DUE ON EQUIPMENT	\$
EQUIPMENT	\$	DUE ON REAL ESTATE	\$
REAL ESTATE	\$	OTHER LIABILITIES	\$
OTHER ASSETS	\$	CAPITAL STOCK (IF A CORPORATION)	\$
		SURPLUS & UNDIVIDED PROFITS	\$
TOTAL ASSETS	\$	TOTAL LIABILITIES	\$
		NET WORTH	\$
NAME OF OWNERS	NAME & TITLE OF OFFICERS	PERCENTAGE OF OWNERSHIP	

Completion of this form constitutes permission to obtain consumer information which will be used to determine bonding eligibility This information will be held in the strictest confidence no premium financing will be accepted as premium is earned in full.

Integrity Bonds Inc

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