

UTILITY SERVICE PAYMENT BOND

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS, THAT WE _____, (hereinafter called Principal) as Principal and _____, a corporation organized and doing business under and by virtue of the laws of the State of _____ and duly licensed for the purpose of making, guaranteeing or becoming sole surety upon bonds of undertaking required or authorized by the laws of the State of Arizona (hereinafter called Surety) as Surety, are held and firmly bound unto the SULPHUR SPRINGS VALLEY ELECTRIC CO-OP, INC. (hereinafter called Obligee) in the just and full sum of _____ lawful money of the United State of America, for the payment of which, well and truly to be make, we hereby bind ourselves and each of our heirs, executors, administrators, and each of our successors and assigns, jointly and severally, firmly by these presents.

The conditions of this obligation are such that, whereas, the above bounded Principals shall pay or cause to be paid to SULPHUR SPRINGS VALLEY ELECTRIC CO-OP, INC., Willcox, Arizona any and all charges for utility services supplied at its place of business Located at

_____, _____, _____
(Street Address) (City) (State)

then this obligation shall be void: otherwise to remain in full force and effect.

Surety hereby waives and relinquishes its right to require, by notice in writing, the Obligee to bring an action on the contract against a Principal when such right of action has accrued. Failure on the part of the Obligee to bring such action does not discharge Surety from liability on the instant agreement. Surety further waives any and all additional rights not specifically mentioned herein which might accrue as a result of Obligee's failure to pursue Principal.

For the purposes of this agreement, Obligee has the sole and exclusive 'discretion' to determine the date on which a Principal is deemed to be in default on its payment obligation.

The Surety may cancel this bond for any reason, including default on the part of the Principal, upon thirty (30) days written notice to SULPHUR SPRINGS VALLEY ELECTRIC CO-OP, INC. It is understood that in the event of such cancellation, Surety remains responsible for and shall pay or cause to be paid to SULPHUR SPRINGS VALLEY ELECTRIC CO-OP, INC., Any or all charges for utility services supplied at the above referred to place of business prior to the effective date of cancellation of this bond.

In witness thereof, said Principal and said Surety have caused these presents to be duly signed and sealed the _____ day of _____, _____.

By: _____
(Principal)

By: _____
(Name) (Title)

Countersigned:

BY: _____
(Resident Agent)

By: _____
(Name)

(Title) (Surety)

By: _____
(Name) (Title)

INTEGRITY SURETY BOND APPLICATION

AGENCY NAME: _____ AGENCY CONTACT _____
 AGENCY PHONE: _____ AGENCY FAX: _____ E-MAIL: _____
 AGENCY ADDRESS: _____
(Street) (City) (State) (Zip)

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? _____

NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? _____

SECTION I: BOND APPLIED FOR:

TYPE OF BOND: _____ EFF.DATE: _____ EXP.DATE: _____
 TYPE OF COMPANY CORP LLC DBA PARTNERSHIP AMOUNT: _____
 OBLIGEE: _____

OBLIGEE ADDRESS: _____
(Street) (City) (State) (Zip)

SECTION II: GENERAL INFORMATION

APPLICANT'S NAME: _____ SPOUSE NAME _____
 SS#: _____ SPOUSE SS# _____ HOME PHONE: _____
 RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)

BUSINESS NAME: _____

BUSINESS PHONE: _____ BUSINESS FAX: _____ Client E-mail _____

BUSINESS ADDRESS: _____
(Street) (City) (State) (Zip)

DATE BUSINESS BEGAN UNDER CURRENT NAME: _____ BUSINESS TAX ID: _____

HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES NO DO YOU HAVE ANY LIENS, CLAIMS, OR JUDGEMENTS AGAINST YOU? YES NO

HAS APPLICANT EVER FAILED IN BUSINESS? YES NO HAS APPLICANT EVER FILED BANKRUPTCY? YES NO

IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER:

SECTION III: ADDITIONAL OWNERS / PARTNERS

APPLICANT'S NAME: _____ SPOUSE NAME _____
 SS#: _____ SPOUSE SS# _____ HOME PHONE: _____
 RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)

STATEMENT OF ASSETS & LIABILITIES AS OF _____

ASSETS		LIABILITIES	
CASH IN BANK	\$	NOTES PAYABLE TO BANKS	\$
CASH ON HAND	\$	NOTES PAYABLE TO OTHERS	\$
STOCKS & BONDS	\$	ACCOUNTS PAYABLE	\$
ACCOUNTS RECEIVABLE	\$	FEDERAL & STATE INCOME TAX DUE	\$
NOTES RECEIVABLE	\$	ALL OTHER TAXES	\$
INVENTORY	\$	ACCRUALS, PAYROLLS, ETC.	\$
CASH VALUE OF LIFE INSURANCE	\$	DUE ON EQUIPMENT	\$
EQUIPMENT	\$	DUE ON REAL ESTATE	\$
REAL ESTATE	\$	OTHER LIABILITIES	\$
OTHER ASSETS	\$	CAPITAL STOCK (IF A CORPORATION)	\$
		SURPLUS & UNDIVIDED PROFITS	\$
TOTAL ASSETS	\$	TOTAL LIABILITIES	\$
		NET WORTH	\$
NAME OF OWNERS		NAME & TITLE OF OFFICERS	PERCENTAGE OF OWNERSHIP

Completion of this form constitutes permission to obtain consumer information which will be used to determine bonding eligibility This information will be held in the strictest confidence no premium financing will be accepted as premium is earned in full.

Integrity Bonds Inc

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Local (480) 626-8916

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